

AUDITOR'S REPORT

We have audited the annexed Balance Sheet of **HEALTH PROMOTION FOUNDATION** as at June 30, 2022 and the Receipts and Payments account (hereinafter referred to as the "Financial Statements") for the year then ended and we state that we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

It is the responsibility of the company's management to establish and maintain a system of internal control, and prepare and present the above said statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above financial statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and, after due verification, we report that:

In our opinion these financial statements present fairly in all material respects the financial position of **HEALTH PROMOTION FOUNDATION** as at June 30, 2022 and of the Deficit for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.



M. AKHTAR & CO. COMPANY
CHARTERED ACCOUNTANTS

Karachi:


HEALTH PROMOTION FOUNDATION
BALANCE SHEET
AS OF 30TH JUNE, 2022

	2022 Rs.	2021 Rs.
<u>ASSETS</u>		
Tangible Fixed Assets	8,451,233	3,796,562
<u>CURRENT ASSET</u>		
Accounts Receivables	10,440,029	0
Cash In Hand & Bank	8,963,368	8,994,874
TOTAL ASSETS	27,854,630	12,791,436
<u>FUNDS & LIABILITIES</u>		
Balance as at July 01, 2021	8,833,873	1,585,069
Surplus / (Deficit) For The Year	(72,323)	7,248,804
	8,761,550	8,833,873
<u>CURRENT LIABILITIES</u>		
<u>Creditors, accrued and other liabilities</u>		
Other Liabilities	19,093,080	3,957,563
TOTAL FUNDS & LIABILITIES	27,854,630	12,791,436



HEALTH PROMOTION FOUNDATION
RECEIPT & EXPENDITURE STATEMENT
AS OF 30TH JUNE, 2022

	2022	2021
	----- Rs. -----	
RECEIPTS		
HPF	10,166,361	19,535,118
HPF - PATIENT FEE	810,976	4,380,624
BIDE	12,578,000	13,777,897
PHD	1,781,000	0
TABBA	1,055,536	0
CDIC	3,125,245	0
DRP	1,340,390	0
IML - BALOCHISTAN	230,000	305,000
IML - LFAC	37,030,738	10,009,514
OCT	27,100	0
OMI	0	28,409
	<u>73,145,346</u>	<u>48,036,562</u>
EXPENSES		
SALARIES & BENEFITS	9,603,558	3,163,810
EXPENSES INCURRED IN BIDE ZAKAT FUND	8,435,380	8,931,383
FEES & SUBSCRIPTION	0	129,700
LEGAL & PROFESSIONAL CHARGES	2,634,536	700,000
TRAVELLING & CONVEYANCE EXPENSE	138,470	31,150
COMPUTERS, PRINTERS & ACCESSORIES	446,821	865,745
BRANDING & PROMOTION EXP	2,243,901	0
MEALS & ENTERTAINMENT	0	0
REPAIR & MAINTENANCE	1,232,000	480,165
PRINTING & STATIONERY	241,000	34,000
CLEARING & FORWARDING EXPENSE	0	0
OFFICE SUPPLIES	0	171,600
PURCHASE MEDICINES & DISPOSALS	42,948,067	7,473,704
NOVARTIS PROJECT	4,500,000	16,500,000
OTHER EXPENSES	793,936	208,486
AHAD YOUSUF	0	2,000,000
BANK CHARGES	0	98,015
	<u>73,217,669</u>	<u>40,787,758</u>
TOTAL EXPENSES		
	(72,323)	7,248,804
SURPLUS / (DEFICIT)		
ADD: ACCUMOLATED SURPLUS / (DEFICIT)	8,833,873	1,585,069
ACCUMOLATED SURPLUS / (DEFICIT) C/F	<u>8,761,550</u>	<u>8,833,873</u>


GENERAL SECRETARY

HEALTH PROMOTION FOUNDATION

